

Simpson Thacher Represents Financing Sources for Deluxe's \$960 Million Acquisition of First American Payment Systems

06.01.21



The Firm represented JPMorgan Chase Bank, N.A., as lead arranger and administrative agent, in providing financing for the acquisition by Deluxe Corporation ("Deluxe") of FAPS Holdings, Inc., including a new \$1,155 million term loan credit facility and a \$500 million revolving credit facility. The Firm also represented J.P. Morgan Securities LLC, as representative of the initial purchasers, in connection with the offering by Deluxe of \$500 million aggregate principal amount of 8% Senior Notes due 2029. The net proceeds of the credit facilities and the notes offering were used, in part, to finance the acquisition.

Deluxe's solutions help businesses pay and get paid, accelerate growth and operate more efficiently. For more than 100 years, Deluxe customers have relied on Deluxe's solutions and platforms at all stages of their lifecycle, from start-up to maturity. Deluxe's scale supports millions of small businesses, thousands of vital financial institutions and hundreds of the world's largest consumer brands, while processing more than \$2.8 trillion in annual payment volume.

The Simpson Thacher team included Jessica Tuchinsky and Cristina Gonzalez (Banking and Credit); Art Robinson, David Azarkh and Catherine Ciriello (Capital Markets); Jon Cantor and Brian Mendick (Tax); Jennifer Neilsson and Alyssa Ohanian (Executive Compensation and Employee Benefits); Genevieve Dorment and Kate Mirino (Intellectual Property); Michael Isby (Environmental); Keith Noreika and Adam Cohen (Bank Regulatory); Abram Ellis and Avia Gridi (Regulatory); and Jennie Getsin (Blue Sky). Summer Associate Matthew Acosta also provided valuable assistance.

Team and Contacts

Jessica Tuchinsky

Partner

jtuchinsky@stblaw.com

+1-212-455-3623

David Azarkh

Partner

dazarkh@stblaw.com

Arthur Robinson

Partner

arobinson@stblaw.com

+1-212-455-7086

Catherine Ciriello

Associate

catherine.ciriello@stblaw.com

+1-212-455-2462

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Kate Mirino

Associate

kate.mirino@stblaw.com

+1-212-455-2055

Abram Ellis

Partner

aellis@stblaw.com

+1-202-636-5579

Jennie Getsin

Counsel

jgetsin@stblaw.com

+1-212-455-7145

+1-212-455-3471

Brian Mendick

Associate

brian.mendick@stblaw.com

+1-212-455-3008

Michael Isby

Senior Counsel

misby@stblaw.com

+1-212-455-3915

Avia Gridi

Associate

avia.gridi@stblaw.com

+1-202-636-5560

