

CHS/Community Health Systems Completes \$1.44 Billion Junior-Priority Secured Notes Offering

05.19.21



Simpson Thacher represented CHS/Community Health Systems, Inc. (the “Company”), a wholly owned subsidiary of Community Health Systems, Inc. (NYSE: CYH), in a Rule 144A/Regulation S offering of \$1.44 billion aggregate principal amount of 6.125% Junior-Priority Secured Notes due 2030 (the “Notes”). The Company intends to use the net proceeds of the offering of Notes, together with cash on hand, to redeem all of its outstanding 8.125% Junior-Priority Secured Notes due 2024 and to pay related fees and expenses.

Community Health Systems is one of the largest publicly traded hospital companies in the United States and a leading operator of general acute care hospitals and outpatient facilities in communities across the country.

The Simpson Thacher team included Richard Fenyes, Lia Toback, Evan Zuckerman and David Goodman (Capital Markets); Jonathan Pall (Collateral); Tim Gallagher and Stephanie Brenner (Real Estate); Andrew Purcell, Jon Cantor and Eli Shalam (Tax); Larry Moss and Jeanne Annarumma (Executive Compensation and Employee Benefits); Alysha Sekhon (Intellectual Property); and Vanessa Burrows (Healthcare).

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