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KKR Real Estate Finance Trust Completes \$172.5 Million Offering of Preferred Stock

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The Firm represented KKR Real Estate Finance Trust Inc. (NYSE: KREF) (“KREF”) in connection with the registered offering of 6,900,000 shares of KREF’s 6.5% Series A Cumulative Redeemable Preferred Stock, resulting in gross proceeds to KREF of \$172.5 million. KREF, a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate assets, intends to use the net proceeds from the offering to acquire its target assets in a manner consistent with its investment strategies and guidelines.

The Simpson Thacher team included Joe Kaufman and Elise Quinones (Capital Markets); Charlie Mathes (Public Company Advisory Practice); Marcy Geller, Sophie Staples and Brian Mendick (Tax); and Jeanne Annarumma (Executive Compensation and Employee Benefits). Lia Toback also provided invaluable assistance.

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