

Silver Lake Invests in Plaid's \$425 Million Series D Financing Round

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Simpson Thacher is representing Silver Lake in connection with its participation in a \$425 million Series D financing round in Plaid Inc. ("Plaid"). Plaid plans to use the funds to help scale its platform to support the massive growth in fintech, and enable the next generation of digital financial services.

Plaid is a data network that powers the fintech tools millions of people rely on to live a healthier financial life. Plaid works with thousands of fintech companies like Venmo and SoFi, several of the Fortune 500, and many of the largest banks to make it easy for people to connect their financial accounts to the apps and services they want to use. Plaid's network covers 11,000 financial institutions across the United States, Canada, the United Kingdom and Europe.

The Simpson Thacher team includes Atif Azher, Mark Myott and Joseph Geylin (M&A); Amber Harezlak (Intellectual Property); Tristan Brown (ECEB); Steve Blake (Regulatory); and Kelly Karapetyan (Antitrust).

Team and Contacts

Atif Azher

Partner

aazher@stblaw.com

+1-650-251-5033

Tristan Brown

Partner

tbrown@stblaw.com

+1-650-251-5140

Kelly Karapetyan

Counsel

kelly.karapetyan@stblaw.com

+1-212-455-7268

Mark Myott

Partner

mark.myott@stblaw.com

+1-650-251-5079

Stephen Blake

Partner

sblake@stblaw.com

+1-650-251-5153

