

Centerbridge and Resilient Capital Partners Lead Recapitalization of Suntex

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Simpson Thacher is representing Centerbridge Partners, L.P. (“Centerbridge”) in connection with the recapitalization of Suntex Marinas Investors LLC (“Suntex”), led by funds affiliated with Centerbridge and funds affiliated with Resilient Capital Partners, alongside key management members. The recapitalization retains Suntex’s REIT structure and will provide the necessary capital to enable the Suntex team to accelerate its growth and sustain its position as the leading acquirer of high-quality marina properties around the country.

Suntex Marinas engages in the ownership and management of marina properties. The executive officers at Suntex have over 100 years combined experience investing in, acquiring and managing marinas. Suntex prides itself on a growing reputation in the marina industry for its commitment to superior customer service, experienced marina managers and staff, conscious contributions to marina communities and expansive enthusiasm for creating memorable experiences on the water.

The Simpson Thacher team includes Greg Ressa, Steve Stickler, Sam Rudik and Laura Hsu (Real Estate); Benjamin Schaye, Robert Harrison and Erica Sims (M&A); Ryan Bekkerus (Capital Markets); Marcy Geller and Tyler Robbins (Tax); and Greg Grogan, Alisa Tschorke and Garrick Ehlers (Executive Compensation and Employee Benefits).

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