

Woori Card Completes US\$200 Million 1.75% Senior Unsecured Notes Offering

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Simpson Thacher, acting as sole international counsel, represented SG Securities (HK) Limited, Taipei Branch, Crédit Agricole Corporate and Investment Bank, Taipei Branch, HSBC Bank (Taiwan) Limited, Capital Securities Corporation, Cathay United Bank Co., Ltd., Fubon Securities Co., Ltd., KGI Bank Co., Ltd., President Securities Corporation and Taishin International Bank Co., Ltd., as joint managers, in connection with the offering of US\$200 million 1.75% Senior Unsecured Notes due March 23, 2026 by Woori Card Co., Ltd. (“Woori Card”). The Notes have been listed on the Taipei Exchange and the Singapore Exchange Securities Trading Limited. The offering was conducted in reliance upon Regulation S under the U.S. Securities Act of 1933, as amended.

Woori Card is a credit finance company and offers a wide range of credit card services to retail and corporate customers primarily in Korea. Woori Card is a wholly-owned subsidiary of Woori Financial Group, one of the leading financial holding companies in Korea with shares listed on the Korea Exchange and the New York Stock Exchange.

The Simpson Thacher team for the transaction included Jin Hyuk Park, Joongwon Park and Chanik Park (Corporate – Hong Kong); and Andrew B. Purcell and Scott Grundei (Tax).

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