

Simpson Thacher Represents Initial Purchasers in Sale of \$135 Million Convertible Senior Notes by Oil States International

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Simpson Thacher represented the initial purchasers, led by Wells Fargo Securities, LLC, BofA Securities, Inc. and Raymond James & Associates, Inc., in the sale of an aggregate principal amount of \$135 million 4.75% Convertible Senior Notes due 2026 by Oil States International, Inc. (“Oil States”). Oil States also granted the initial purchasers a 13-day option to purchase up to an additional \$15 million of notes.

Oil States used a portion of the net proceeds from the offering to fund the concurrent repurchase of a portion of its outstanding 1.5% convertible senior notes due 2023. Oil States intends to use the remaining net proceeds for general corporate purposes.

Oil States is a global provider of manufactured products and services to customers in the oil and natural gas, industrial and military sectors. The company's manufactured products include highly engineered capital equipment and consumable products. Oil States is headquartered in Houston, Texas with manufacturing and service facilities strategically located across the globe.

The Simpson Thacher team included Roxane Reardon, Brian E. Rosenzweig, Lia Toback and Frances Fuqua (Capital Markets); Andrew Purcell, Tyler Robbins and Scott Grundei (Tax); Adeeb Fadil and Tim Mulvihill (Environmental); Jeanne Annarumma and Pasco Struhs (Executive Compensation and Employee Benefits); and Jennie Getsin (Blue Sky).

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