

Simpson Thacher Represents Initial Purchasers in \$230 Million Convertible Senior Notes Offering and Concurrent Capped Call Transactions by IMAX

03.22.21



The Firm represented the initial purchasers, led by J.P. Morgan Securities LLC and Wells Fargo Securities, LLC, in connection with the offering by IMAX Corporation of \$230 million aggregate principal amount of 0.5% Convertible Senior Notes due 2026, which includes the full exercise of the initial purchasers' option to purchase additional notes. In addition, the Firm represented the initial purchasers in connection with privately negotiated capped call transactions with certain of the initial purchasers or their affiliates and other financial institutions. The capped call transactions covered, subject to anti-dilution adjustments substantially similar to those applicable to the notes, the number of common shares underlying the notes.

IMAX, an innovator in entertainment technology, combines proprietary software, architecture and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX theaters to connect with audiences in extraordinary ways, and, as such, IMAX's network is among the most important and successful theatrical distribution platforms for major event films around the globe.

The Simpson Thacher team included Sunny Cheong and Adriana Estor Restrepo (Capital Markets); Jonathan Lindabury, Caitlin Wood and Jakarri Hamlin (Derivatives); Andrew Purcell and Edward Grais (Tax); Jennifer Neilsson (Executive Compensation and Employee Benefits); Genevieve Dormont (Intellectual Property); and Jennie Getsin (Blue Sky).

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