

## EJF Acquisition Completes Its SPAC IPO

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Simpson Thacher advised EJF Acquisition Corp. (the “Company”) (Nasdaq: EJFAU) on its \$287.5 million initial public offering of 28,750,000 units, including the exercise in full of the underwriters’ overallotment option, at a public offering price of \$10 per unit.

Each unit consists of one of the Company’s Class A ordinary shares and one-third of one redeemable warrant. Each whole warrant entitles the holder thereof to purchase one of the Company’s Class A ordinary shares at a price of \$11.50 per share. The units have begun trading on Nasdaq and, once the securities comprising the units begin separate trading, the Class A ordinary shares and warrants are also expected to be listed on Nasdaq under the symbols “EJFA” and “EJFAW,” respectively.

The Company is a newly organized blank-check company formed by Wilson Boulevard LLC, an affiliate of EJF Capital LLC, for the purpose of entering into a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses or assets. EJF Capital LLC is a global institutional alternative asset management firm focused on regulatory event-driven investing in financials and real estate.

The Simpson Thacher team included Mark Brod, Josh Bonnie and Sean Dougherty (Capital Markets); Russell Light, Nicole Humphrey and Zachary Fialkow (Tax); David Greene and Matthew Pinegar (Funds); Shari Ness and James Rapp (Public Company Advisory Practice); and Jennie Getsin (FINRA).

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