

Blackstone to Acquire DCI

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Simpson Thacher is representing Blackstone (NYSE: BX) in connection with its agreement to acquire DCI, LLC (“DCI”), a pioneer in quantitative credit investing with approximately \$7.5 billion in AUM across the global investment grade, high yield and emerging corporate credit markets. DCI will become part of Blackstone Credit, a global leader in private origination, leveraged loan and collateralized loan obligations. The transaction is subject to customary closing conditions and is expected to close during the fourth quarter of 2020.

The Simpson Thacher team includes Elizabeth Cooper, Erica Egenes, Malik Ladhani and William Allen (M&A); Jason Herman, Rony Rothken and Nicole Fu (Private Funds); Greg Grogan and Patricia Adams (Executive Compensation and Employee Benefits); Nancy Mehlman and Tyler Robbins (Tax); Chris Healey (Registered Funds); Joshua Bonnie and William Golden (Capital Markets); and Lori Lesser and Kate Mirino (IP).

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