

## Laureate Education to Sell Walden University to Adtalem Global Education

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Simpson Thacher is representing Laureate Education, Inc. (NASDAQ: LAUR) in connection with its definitive agreement to sell Walden University to Adtalem Global Education Inc. (NYSE: ATGE) for \$1.48 billion in cash, subject to customary adjustments. The transaction is expected to close toward the end of 2021, subject to customary closing conditions, including regulatory approval by the U.S. Department of Education and the Higher Learning Commission.

Walden University is a regionally accredited higher education institution in the United States offering online doctoral, master's, bachelor's and graduate certificate programs.

The Simpson Thacher team for the transaction includes Jakob Rendtorff, Gary Horowitz, Sebastian Tiller, Janet Yu, Michael Yan and Alexander Porro (M&A); Andrew Blau and Eric Wolf (Employee Benefits); Lori Lesser, Alysha Sekhon and Kate Mirino (Intellectual Property); David Azarkh and James Cross (Financing); Sara Razi, Kelly Karapetyan, Jonathan Porter, Etienne Renaudeau and Sarah Pugh (Antitrust); and Karen Hsu Kelley and Shari Ness (Public Company Advisory Practice).

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