

Simpson Thacher Represents Closed-End Funds Advised by Legg Mason Partners Fund Advisor in Connection With the Acquisition of Legg Mason by Franklin Templeton

07.31.20



Simpson Thacher represented the closed-end funds advised by Legg Mason Partners Fund Advisor, LLC and sub-advised by other affiliates of Legg Mason, Inc. in connection with the acquisition of Legg Mason, Inc. by Franklin Resources, Inc., a global investment management organization operating as Franklin Templeton, including related proxy contests to seek shareholder approval of new advisory and sub-advisory agreements that became effective upon the closing of the transaction.

The Simpson Thacher team included David Blass, Ryan Brizek and Debbie Sutter (Registered Funds); and Patrick Ryan, Arman Naraghi-Pour and Essete Workneh (Credit).

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