

Corsair Capital to Acquire Multi Service Payment Solutions Business From World Fuel Services

07.30.20



Simpson Thacher is representing affiliates managed by Corsair Capital in connection with the acquisition of the Multi Service Payment Solutions Business (“MSTS”), a global B2B payment and credit solutions provider, from World Fuel Services Corporation (NYSE: INT). The closing of the transaction is subject to customary closing conditions, including regulatory approvals.

MSTS is a global B2B payment and credit solutions provider specializing in commercial transaction management, facilitating transactions for customers in over 190 countries. The company’s AR processing solution enables users to optimize the billing process, support complex pricing agreements, and reduce errors and costs to clients, while its credit solution reduces friction associated with collections, recovery rates, and enables an easier access to credit.

The Simpson Thacher team includes Sebastian Tiller, Sung Jin and Malik Ladhani (M&A); Larry Moss, Caitlin Lucey and Alan Fenyes (Executive Compensation and Executive Benefits); Jonathan Goldstein and Jacqueline Clinton (Tax); Barrie Covit, David Wagner, David Whelan and Samuel Ash (Private Funds); Lori Lesser and Corina McIntyre (Intellectual Property); Krista McManus (Real Estate); Michael Isby (Environmental); Peter Guryan and Kelly Karapetyan (Antitrust); and Steve DeLott (Insurance).

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