

Braskem Completes US\$600 Million “Hybrid” Notes Offering

07.27.20



Simpson Thacher represented Braskem Netherlands Finance B.V. (“Braskem Netherlands”), a finance subsidiary of Braskem S.A. (“Braskem”), in connection with the offering of US\$600 million aggregate principal amount of Subordinated Resettable Fixed Rate Notes due 2081, which are unconditionally and irrevocably guaranteed by Braskem, pursuant to Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended.

Braskem is the largest producer of thermoplastic resins in the Americas, with 28 plants in Brazil, six plants in the United States, two plants in Germany and four plants in Mexico. Braskem is the only producer of ethylene, polyethylene and polypropylene in Brazil and offers a diversified portfolio of petrochemical and thermoplastic products with a strategic focus on thermoplastic resins, including polyethylene, polypropylene and polyvinyl chloride.

The Simpson Thacher team for the transaction included Grenfel S. Calheiros, Kirsten L. Davis and Marcelo B. Lorenzen (Capital Markets); and Jonathan Cantor and Brian Mendick (Tax).

Team and Contacts

Grenfel Calheiros

Partner

gcalheiros@stblaw.com

+55-11-3546-1011

Marcelo Lorenzen

Associate

marcelo.lorenzen@stblaw.com

+1-212-455-3671

Brian Mendick

Associate

brian.mendick@stblaw.com

+1-212-455-3008

Kirsten Davis

Senior Counsel

kdavis@stblaw.com

+1-212-455-2911

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

