

## Simpson Thacher Advises on Largest Fund Raised in First Half of 2020

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Simpson Thacher advised on two of the top 10 largest private equity funds raised in the first half of 2020, including the largest fund raised so far this year, according to data from [Private Equity International](#). The Firm advised Lexington Capital Partners in the formation and fundraising of Lexington Capital Partners IX, which raised \$14 billion and was tied for the largest fundraise thus far in 2020. The Firm also represented CVC Capital Partners in the formation of CVC Capital Partners Asia Pacific Fund V, which raised \$4.5 billion and was the ninth largest fundraising of the first half of the year. CVC's Asia-Pacific strategy is focused on investments in high quality businesses in core consumer and services sectors across Asia.

The Firm's prowess advising on the top fundraisings was also detailed in [Law360's](#) analysis of the largest buyout funds raised in the second quarter based on Preqin data. *Law360* noted the Firm's role advising on the formation of CVC Capital Partners Asia Pacific Fund V, which was the sixth largest buyout fund formation of the quarter. In addition, Simpson Thacher advised Aquiline Capital Partners in its \$2 billion fundraising for Aquiline Financial Services Fund IV, which will target companies within the global financial services industry.

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