

Simpson Thacher Represents Initial Purchasers in Concurrent Senior Secured Notes Offerings Aggregating Approximately \$1.1 Billion and the Arrangers in an Extension of Senior Secured Revolving Credit Facilities by Diebold Nixdorf

07.21.20



Simpson Thacher represented the initial purchasers, led by J.P. Morgan, in connection with the Rule 144A/Regulation S offerings of \$700 million aggregate principal amount of 9.375% Senior Secured Notes due 2025 by Diebold Nixdorf, Incorporated (“Diebold Nixdorf”) and €350 million aggregate principal amount of 9% Senior Secured Notes due 2025 by Diebold Nixdorf’s wholly-owned subsidiary, Diebold Nixdorf Dutch Holding B.V. Simpson Thacher also represented JPMorgan Chase Bank, N.A., as joint lead arranger, in connection with the amendment of Diebold Nixdorf’s senior credit facilities to, among other things, extend the maturity of approximately \$330 million of its revolving credit commitments and revolving credit loans from April 2022 to July 2023.

Diebold Nixdorf used the net proceeds from the notes offerings, along with cash on hand, to repay a portion of the amounts outstanding under its senior credit facilities, including all amounts outstanding under the term loan A facility and term loan A-1 facility and approximately \$194 million of revolving credit loans, including all of the revolving credit loans due in December 2020, and for the payment of all related fees and expenses.

Diebold Nixdorf is a world leader in enabling connected commerce. It automates, digitizes and transforms the way people bank and shop. As a partner to the majority of the world’s top 100 financial institutions and top 25 global retailers, its integrated solutions connect digital and physical channels conveniently, securely and efficiently for millions of consumers each day.

The Simpson Thacher team included Art Robinson, Patrick Baron, Matt Petrone and Chirag Desai (Capital Markets); Patrick Ryan, Dan Kay, Robyn Cho and Julia Levenson (Banking & Credit); Soogy Lee and Jonathan Pall (Collateral); Dennis Loiacono (Real Estate); Jonathan Cantor (Tax); Lori Lesser and Corina McIntyre (IP); David Rubinsky and Pasco Struhs (ECEB); Adeeb Fadil and Noreen Lavan (Environmental); and Jennie Getsin (Blue Sky). Pinto Adhola and Nicholas Halliburton also provided valuable assistance on this transaction.

Team and Contacts

Arthur Robinson
Partner

Patrick Baron
Senior Counsel

arobinson@stblaw.com
+1-212-455-7086

Matthew Petrone

Associate
matthew.petrone@stblaw.com
+1-212-455-2831

Daniel Kay

Partner
dkay@stblaw.com
+1-212-455-3286

Hyang-Sook Lee

Senior Counsel
slee@stblaw.com
+1-212-455-2763

Dennis Loiacono

Counsel
dennis.loiacono@stblaw.com
+1-212-455-2022

Lori Lesser

Partner
llesser@stblaw.com
+1-212-455-3393

David Rubinsky

Partner
drubinsky@stblaw.com
+1-212-455-2493

Noreen Lavan

Associate
nlavan@stblaw.com
+1-212-455-3506

pbaron@stblaw.com
+1-212-455-7215

Patrick Ryan

Partner
pryan@stblaw.com
+1-212-455-3463

Julia Levenson

Associate
julia.levenson@stblaw.com
+1-212-455-2441

Jonathan Pall

Partner
jpall@stblaw.com
+1-212-455-2008

Jonathan Cantor

Partner
jcantor@stblaw.com
+1-212-455-2237

Corina Holland (McIntyre)

Associate
corina.holland@stblaw.com
+1-650-251-5073

J. Struhs

Associate
pasco.struhs@stblaw.com
+1-212-455-3983

Jennie Getsin

Counsel
jgetsin@stblaw.com
+1-212-455-7145



