

American Construction Source Acquires Weaver Lumber

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Simpson Thacher represented American Construction Source LLC, a portfolio company of Angeles Equity Partners, LLC and Clearlake Capital Group, L.P., in connection with its purchase of certain assets held by Weaver Contract Services, Inc., Hughes Discount Building Materials, Inc. and Weaver Enterprises LP. The transaction closed in June 2020. Financial terms were not disclosed.

American Construction Source (ACS) is a leading national building materials distribution platform for custom home builders and repair and remodel contractors. The acquisition of Weaver Lumber is the seventh acquisition by ACS in the past 24 months. Weaver Lumber, located in Redding, CA, will continue to operate under its local brand name.

The Simpson Thacher team included Greg Klein, Daniel Switts and Claire Hutar (M&A); Michael Isby (Environmental); Timothy Gallagher (Real Estate); and Sarah Katz (Tax).

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