

Bridgepoint to Acquire EQT's Credit Business

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Simpson Thacher is representing The Bridgepoint Group ("Bridgepoint") in connection with its acquisition of the shares, partnership interests and assets that comprise EQT's credit platform ("EQT Credit"). The transaction value was not disclosed. The transaction is subject to regulatory and antitrust approvals and is expected to complete in the fourth quarter of 2020.

Established in 2008, EQT Credit has approximately €3.9 billion of assets under management across three strategies: special situations, direct lending and senior debt. EQT Credit will be combined with Bridgepoint's existing credit business, with the enlarged group having approximately €7 billion of assets under management.

The Simpson Thacher team includes Adam Signy, Lucy Gillett and Vishaal Patel (Corporate); and Étienne Renaudeau, Pauline Patat and Daniella Sinobad (Antitrust).

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