

## Simpson Thacher Represents Initial Purchasers and Administrative Agent in \$300 Million Senior Notes Offering and \$171 Million 364-Day Incremental Term Loans by Wolverine World Wide

05.12.20



The Firm represented J.P. Morgan Securities LLC, as representative of the initial purchasers, in connection with the offering by Wolverine World Wide, Inc. (“Wolverine”) of \$300 million aggregate principal amount of 6.375% Senior Notes due 2025. Wolverine intends to use the net proceeds of the notes offering to repay a portion of the outstanding borrowings under its revolving credit facility. The Firm also represented JPMorgan Chase Bank, N.A., as administrative agent, in Wolverine’s second amendment to and incremental 364-day term loan under its senior credit facility. In connection with the amendment, Wolverine borrowed \$171 million in aggregate principal amount of incremental 364-day term loans.

Wolverine is one of the world’s leading marketers and licensors of branded casual, active lifestyle, work, outdoor sport, athletic, children’s and uniform footwear and apparel. The Company’s portfolio of highly recognized brands includes: Merrell®, Sperry®, Hush Puppies®, Saucony®, Wolverine®, Keds®, Stride Rite®, Chaco®, Bates® and HYTEST®. The Company also is the global footwear licensee of the popular brands Cat® and Harley-Davidson®.

The Simpson Thacher team included Art Robinson, David Azarkh, Benjamin Heriaud, Kyle Schwab and Ashley Gherlone (Capital Markets); Patrick Ryan, Mike Vernace, Dennis Durkin and William Perrone (Banking and Credit); Jonathan Cantor and Eli Shalam (Tax); Jennifer Neilsson (Executive Compensation and Employee Benefits); Melanie Jolson (Intellectual Property); Adeeb Fadil and Noreen Lavan (Environmental); and Jennie Getsin (Blue Sky).

### Team and Contacts

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