

KKR to Acquire 317MWp of Solar Energy Assets From SP Infra

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Simpson Thacher is representing KKR in its announced acquisition of five solar energy assets from Shapoorji Pallonji Infrastructure Capital (“SP Infra”) for total consideration of INR15.54 billion (approximately US\$204 million). The portfolio comprises of assets with a capacity of 169MWp in Maharashtra and assets with a capacity of 148 MWp in Tamil Nadu. KKR makes its investment through its infrastructure fund. Further details of the investment have not been disclosed. The transactions is subject to customary approvals.

SP Infra is a leading infrastructure development company, primarily focused in the power, roads and port sectors. Headquartered in Mumbai, SP Infra is a group company of Shapoorji Pallonji And Company Pvt Ltd. Shapoorji Pallonji And Company Pvt Ltd, established in 1865 in India, is a global diversified institution, with a leading presence in the sectors of Engineering & Construction, Infrastructure, Real Estate, Water, Energy and Financial Services.

The Simpson Thacher team includes Ian Ho and Chen Zhang (M&A); Shahpur Kabraji, Makiko Harunari, Alvin Kwong, Ron Yung and Anuj Shah (Credit); and Joseph Tootle (Tax).

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