

Shinhan Bank Completes US\$6 Billion GMTN Program Update and US\$500 Million Floating Rate Notes Offering

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Simpson Thacher, acting as sole international counsel, represented Citigroup Global Markets Inc., Crédit Agricole Corporate and Investment Bank, The Hongkong and Shanghai Banking Corporation Limited, J.P. Morgan Securities plc and Merrill Lynch International, as dealers, in connection with the update of the US\$6 billion Global Medium Term Note program of Shinhan Bank. In addition, Simpson Thacher, acting as sole international counsel, represented Citibank Taiwan Limited, Crédit Agricole Corporate and Investment Bank, Taipei Branch and HSBC BANK (TAIWAN) LIMITED, as joint managers, in connection with the offering of US\$500 million Floating Rate Notes due 2025 by Shinhan Bank under its Global Medium Term Note program. The Notes have been listed on the Taipei Exchange and the Singapore Exchange Securities Trading Limited. The offering was conducted in reliance upon Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended.

Shinhan Bank is one of the leading commercial banks in Korea providing a wide range of commercial and other banking services to retail and corporate customers primarily in Korea and, to a lesser extent, in select overseas markets. Shinhan Bank is the flagship subsidiary of Shinhan Financial Group, one of the leading financial holding companies in Korea with shares listed on the Korea Exchange and the New York Stock Exchange.

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