

Hellman & Friedman to Acquire Checkmarx at \$1.15 Billion Valuation

03.17.20



Simpson Thacher is representing Hellman & Friedman (“H&F”) on the proposed acquisition of Checkmarx Ltd. (“Checkmarx”) from Insight Partners (“Insight”) at a valuation of \$1.15 billion. The deal represents the largest acquisition of an application security company to date. The transaction is subject to completion of customary closing conditions.

Checkmarx is the global leader in software security solutions for modern enterprise software development. Checkmarx delivers a software security platform that unifies with DevOps and provides static and interactive application security testing, software composition analysis, and developer AppSec awareness and training programs to reduce and remediate risk from software vulnerabilities.

Insight Partners will continue to own a substantial minority interest in Checkmarx.

The Simpson Thacher team includes Kathryn King Sudol, Naveed Anwar, Atif Azher, Usman Arain, Mark Myott, Sherry Shen, Megan Whitman and Estell Lee (M&A); David Rubinsky, Jeannine McSweeney, Joo Hyun Lee and Emily Manns (ECEB); Marcela Robledo and Corina McIntyre (IP); Tyler Robbins and Zachary Fialkow (Tax); Brian Steinhardt and Matthew Farrell (Finance); and Timothy Mulvihill (Environmental).

Team and Contacts

Naveed Anwar

Partner

naveed.anwar@stblaw.com

+1-650-251-5162

Mark Myott

Partner

mark.myott@stblaw.com

+1-650-251-5079

David Rubinsky

Atif Azher

Partner

aazher@stblaw.com

+1-650-251-5033

Sherry Shen

Associate

sherry.shen@stblaw.com

+1-310-407-7515

Jeannine McSweeney

Partner
drubinsky@stblaw.com
+1-212-455-2493

Corina Holland (McIntyre)

Associate
corina.holland@stblaw.com
+1-650-251-5073

Matthew Farrell

Counsel
mfarrell@stblaw.com
+1-212-455-2249

Partner
jeannine.mcsweeney@stblaw.com
+1-212-455-3349

Brian Steinhardt

Partner
bsteinhardt@stblaw.com
+1-212-455-3802

Timothy Mulvihill

Counsel
tmulvihill@stblaw.com
+1-212-455-2394

