

Certares to Invest \$325 Million in Liberty TripAdvisor

03.16.20



The Firm is representing funds managed by Certares Management LLC (“Certares”) in connection with their agreement to purchase \$325 million of 8% Series A Cumulative Redeemable Preferred Stock in Liberty TripAdvisor Holdings, Inc. (“Liberty TripAdvisor”) (Nasdaq: LTRPA, LTRPB).

Liberty TripAdvisor consists of its subsidiary TripAdvisor, the world’s largest online travel community, aggregating reviews and opinions from its community of travelers about destinations, accommodations, restaurants and activities throughout the world. Upon completion of this investment, Greg O’Hara, Founder and Senior Managing Director of Certares, is expected to join the Liberty TripAdvisor Board.

The Simpson Thacher team for this transaction includes Juan Naveira, Eric Swedenburg, Anthony Vernace, Janet Yu, Nina Bakhtina and Tarra Theisen (M&A); Risë B. Norman (Capital Markets); Andrew Purcell and Sophie Staples (Tax); Jennifer Levitt (Banking & Credit); Peter Guryan and Kelly Karapetyan (Antitrust); and Jonathan Lindabury and Caitlin Wood (Derivatives).

Team and Contacts

Juan Naveira

Partner

jnaveira@stblaw.com

+1-212-455-7465

Anthony Vernace

Partner

avernace@stblaw.com

+1-212-455-7136

Andrew Purcell

Partner

apurcell@stblaw.com

+1-212-455-3064

Eric Swedenburg

Partner

eswedenburg@stblaw.com

+1-212-455-2225

Risë Norman

Partner

rnorman@stblaw.com

+1-212-455-3080

Sophie Staples

Partner

sophie.staples@stblaw.com

+1-212-455-3108

Jennifer Levitt

Partner

jlevitt@stblaw.com

+1-310-407-7527

Kelly Karapetyan

Counsel

kelly.karapetyan@stblaw.com

+1-212-455-7268

Peter Guryan

Partner

peter.guryan@stblaw.com

+1-212-455-2750

Jonathan Lindabury

Partner

jonathan.lindabury@stblaw.com

+1-212-455-3342

