

Invitation Homes Completes \$1.7 Billion Secondary Offering as Blackstone Successfully Exits the Company

11.27.19



Simpson Thacher represented Invitation Homes Inc. in connection with an approximately \$1.7 billion secondary offering of 57,600,000 million shares of common stock by selling stockholders affiliated with The Blackstone Group Inc. Following this offering, Blackstone no longer beneficially owns shares in Invitation Homes.

In 2017, Simpson Thacher advised Invitation Homes, then a Blackstone portfolio company, on its \$1.8 billion initial public offering. Since the IPO, Simpson Thacher has advised on secondary offerings aggregating over \$6 billion.

Invitation Homes is a leading owner and operator of single-family homes for lease, offering residents high-quality homes across America.

The Simpson Thacher team included Josh Bonnie, Will Golden, Jon Pacheco, Claire DiMario and Evan Hunt (Capital Markets – D.C.); Nancy Mehlman and Jasmine Hay (Tax); Mimi Cheng (Credit); and James Rapp (Public Company Advisory Practice).

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