

Simpson Thacher Represents Ant Financial in Its Strategic Investment in Asiaray

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Simpson Thacher is representing Ant Small and Micro Financial Services Group Co., Ltd. (“Ant Financial”) in its strategic investment in Asiaray Media Group Limited (“Asiaray”) (SEHK: 1993) for approximately HK\$146.3 million. Upon completion of the investment, Ant Financial will hold approximately 7.5% of the total number of issued shares of Asiaray.

Asiaray is a leading out-of-home media company in Greater China with a strategic focus on airport and metro line advertising.

Ant Financial is the highest valued FinTech company in the world primarily engaged in financial services including creating an open, shared credit system and financial services platform through technology innovations, and to provide consumers and small businesses with safe and convenient inclusive financial services globally.

The Simpson Thacher team includes Celia Lam and Emily Yiu (M&A - Hong Kong); and Yang Wang and Amy Liu (M&A - Beijing).

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