

Tosca to Acquire Polymer Logistics

11.22.19



Simpson Thacher is representing Tosca Services, LLC (“Tosca”) and Apax Partners, L.P. (“Apax”) in connection with Tosca’s agreement to acquire Polymer Logistics N.V. (“Polymer”). The terms of the transaction have not been disclosed.

In connection with the transaction, funds advised by Apax will commit additional capital to fund the acquisition of Polymer. Simpson Thacher represented funds advised by Apax in connection with the acquisition of Tosca in 2017.

Founded in 1994, Polymer provides reusable containers and other packaging and related services to grocery end markets, as well as retail, logistics and consumer goods customers. Its manufacturing operations are based in Israel and the company operates across the United States, the United Kingdom and Continental Europe.

Tosca is a North American provider of reusable packaging and supply chain solutions. Tosca employs more than 950 people and operates 14 service centers across the United States, working with the nation’s largest grocery retailers and suppliers to provide solutions for shipping perishables.

The Simpson Thacher team included Ben Schaye, Ryerson Symons, Mark Viera, Christopher Scavone, Beth DiSciullo and Loren Shokes (M&A—New York); Derek Baird (M&A—London); Sophie Staples (Tax); Sara Razi, Kelly Karapetyan, Joshua Hazan and Lani Lear (Antitrust); Brian Robbins, Patricia Adams and Jason Fixelle (ECEB); Lori Lesser, Genevieve Dorment and Alysha Sekhon (IP); Leah Nudelman (Credit); Daniel Venditti (Labor); Steven DeLott (Insurance); Dennis Loiacono (Real Estate); and Michael Isby (Environmental).

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