

## Blackstone to Acquire Five Greek Hotel Businesses

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The Firm is representing Blackstone in connection with the acquisition of five Greek hotel businesses from the Louis Group, one of the leading hotel groups in the Mediterranean, at an agreed property value of €178.6 million.

The five hotel businesses are located in the Greek Islands with two in Corfu (Corcyra Beach and Grand Hotel), two in Zante (Zante Beach and Plagos Beach) and one in Crete (Creta Princess). They have a total of 1,464 hotel rooms.

The Simpson Thacher team for the transaction includes Wheatly MacNamara, Spencer Patton, Ryan Harvey and Rob Wentworth (Real Estate).

### Team and Contacts

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