

Gympass Receives \$300 Million in Series D Funding Round Led by SoftBank

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Simpson Thacher represented Gympass in its \$300 million Series D funding round, which was led by the SoftBank Vision Fund and SoftBank Latin America Fund. The initial investment was completed by the Vision Fund. The Latin America Fund will join the deal alongside the Vision Fund once the applicable authorizations and closing conditions have been met. Both Softbank funds will join existing investors General Atlantic, Atomico and Valor Capital Group.

Gympass helps companies revolutionize how inactive employees engage in physical activity by providing access to a network of 47,000 gym and studio partners worldwide. With 2000+ clients, Gympass helps to improve employee engagement, individual performance and overall business success.

The Simpson Thacher team included Atif Azher, Naveed Anwar, Vinay Mysoor and Bob Zhao (M&A); David Rubinsky and J. Pasco Struhs (Benefits); Marcela Robledo and Alysha Sekhon (IP); and Brian Mendick (Tax).

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