

CNO Financial Completes \$500 Million Senior Notes Offering

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Simpson Thacher recently represented CNO Financial Group, Inc. (“CNO”) in connection with its registered public offering of \$500 million aggregate principal amount of 5.25% Senior Notes due 2029. The underwriters were led by Goldman Sachs & Co. LLC, Barclays Capital Inc., KeyBanc Capital Markets Inc. and RBC Capital Markets, LLC.

CNO used the net proceeds of the issuance of the notes to redeem all \$325 million aggregate principal amount outstanding of its 4.5% Senior Notes due 2020 and repay amounts outstanding under its revolving credit facility. Any remaining proceeds will be used for general corporate purposes.

CNO is a NYSE-listed holding company (NYSE: CNO) for a group of insurance companies operating throughout the United States that develop, market and administer health insurance, annuity, individual life insurance and other insurance products.

The Simpson Thacher team included Roxane Reardon, Eva Kang and John O’Connell (Capital Markets); William Sheehan and Catherine Burns (Credit); Jonathan Cantor and Sarah Julian Duffy (Tax); and Jeanne Annarumma (Executive Compensation and Employee Benefits).

Team and Contacts

Roxane Reardon

Partner

rfreardon@stblaw.com

+1-212-455-2758

William Sheehan

Partner

wsheehan@stblaw.com

+1-212-455-3355

Jonathan Cantor

Partner

John O’Connell

Partner

john.oconnell@stblaw.com

+1-212-455-7116

Catherine Burns

Partner

catherine.burns@stblaw.com

+1-212-455-7199

Jeanne Annarumma

Senior Counsel

jcantor@stblaw.com
+1-212-455-2237

jannarumma@stblaw.com
+1-212-455-7395

