

Digital Colony and EQT Infrastructure Acquire Zayo

05.14.19



Simpson Thacher is representing affiliates of Digital Colony Partners and the EQT Infrastructure IV fund in connection with their signed definitive merger agreement to acquire Zayo Group Holdings, Inc. Under the terms of the agreement shareholders will receive \$35 in cash per share of Zayo's common stock in a transaction valued at \$14.3 billion, including the assumption of \$5.9 billion of Zayo's net debt obligations. The transaction would result in Zayo transitioning from a public company to a private company. The closing of the deal is subject to customary conditions, including regulatory clearance and Zayo shareholder approvals. The transaction is expected to close in the first half of calendar 2020.

Zayo Group Holdings, Inc. (NYSE: ZAYO) provides mission-critical bandwidth to the world's most impactful companies, fueling the innovations that are transforming our society.

Digital Colony is a global investment firm dedicated to strategic opportunities in digital infrastructure. The firm was launched in 2018 by Digital Bridge Holdings, LLC, a leading investor in and operator of companies enabling the next generation of mobile and internet connectivity, and Colony Capital, Inc. (NYSE: CLNY) a leading global real estate and investment management firm.

EQT is a leading investment firm with more than EUR 61 billion in raised capital across 29 funds and around EUR 40 billion in assets under management. EQT funds have portfolio companies in Europe, Asia and the US with total sales of more than EUR 19 billion and approximately 110,000 employees.

The Simpson Thacher team representing the consortium includes David Lieberman, Chris May, Jim Cross, Nadine Thornton, Elaine Zhou and Minzala Mvula (Corporate); Brian Steinhardt, Catherine Burns and Crystal Oparaeke (Credit); David Rubinsky, Erin Murphy, Caitlin Lucey and Caitlin Fitzgerald (ECEB); Hui Lin and Eva Kang (Capital Markets); Drew Purcell and Sergio Torres (Tax); Lori Lesser and Alysha Sekhon (IP); Timothy Mulvihill (Environmental); and Timothy Gallagher (Real Estate).

The Simpson Thacher team representing EQT includes Robert Langdon, Aaron Kienwald, Simon Chiu and Marie-Sophie Bandeira Vieira (Corporate); Robert Lee (Funds); and William Smolinski (Tax).

The Simpson Thacher team representing Digital Colony includes Parker Kelsey, David Acquay, Christine Dai, Audrey Stern and Edward Guers (Funds).

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