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Rajib Chanda Quoted in *Ignites* on the SEC's Proposed Fund of Funds Rule

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Corporate Partner Rajib Chanda was quoted in an *Ignites* article titled “Fund-of-Funds Proposal Needs Major Changes: Lawyers,” which discusses the “Fund of Funds Arrangements” rule proposed by the Securities and Exchange Commission (SEC) in December 2018. In the article, Rajib discusses the potential impact of the rule on shareholder activism in closed-end funds and business development companies. “Registered and private funds have always had a limit on how much they can invest, and that was one way to keep activists from extracting short-term value at the expense of long-term investors,” he said. The article also cites Simpson Thacher’s most recent “[Registered Funds Alert](#).”

To read the full article, please [click here](#) (subscription required).

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