

Kevin Kennedy Quoted in *Mergermarket* on the IPO Market in 2019

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Corporate Partner Kevin Kennedy was quoted in a *Mergermarket* article titled “Unicorn Companies: The State of Play in 2019.” Commenting on the current state of the IPO market, Kevin said: “There’s an entire wave of companies right now that have deferred going public beyond what we typically see. These companies are far more mature and successful than companies in other eras would be at the time of their IPO. Some of them are really high-caliber, high-quality companies, and if they do go public this year, it could open up the doors and get people excited about the public markets.”

In the article, Kevin also discussed the impact of Spotify’s decision to go public through a direct listing instead of a traditional IPO and whether a pre-IPO valuation of \$1 billion still carries symbolic value in today’s market.

To read the full article, please [click here](#) (subscription required).

