

Simpson Thacher Represents KKR in the Proposed Merger of Lemonade Restaurant Group and Modern Market Eatery

02.20.19



The Firm is representing KKR in connection with the proposed merger of Lemonade Restaurant Group and Modern Market Eatery. As part of the transaction, KKR will contribute its investment in Lemonade and become a shareholder in the combined company, alongside Butterfly Equity and the management team. Financial terms of the transaction were not disclosed.

When combined, Lemonade and Modern Market Eatery will have a footprint of 58 fast casual restaurants across 10 markets including Denver, Austin, Dallas, Phoenix, Washington, D.C., Maryland, Los Angeles, San Francisco, San Diego and Orange County. The Lemonade and Modern Market Eatery brands will each continue to operate and expand both in existing and new markets via corporate growth in addition to franchising and licensing.

The Simpson Thacher team includes Marni Lerner, Brendan Lane and Ngozi Neziyanya (M&A); Sophie Staples (Tax); and Tristan Brown (ECEB).

Team and Contacts

Marni Lerner

Partner

mlerner@stblaw.com

+1-212-455-3443

Tristan Brown

Partner

tbrown@stblaw.com

+1-650-251-5140

Sophie Staples

Partner

sophie.staples@stblaw.com

+1-212-455-3108

