

Josh Bonnie and Kevin Kennedy Quoted in *Bloomberg Law* on IPO Trends

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Corporate Partners Josh Bonnie and Kevin Kennedy were quoted in a *Bloomberg Law* article titled “Tech Unicorns, Market Volatility Shape IPO Market.” In the article, Josh highlighted that many companies, particularly in the technology industry, are delaying IPOs due to the availability of private funding. “Technology companies are able to raise large amounts of capital fast,” he said. “This facilitates their ability to stay private longer.” A trend that is resulting in fewer U.S.-listed public companies, which is “not good for Mr. and Mrs. 401(k),” Josh said.

Commenting on IPOs linked to the sharing economy, Kevin discussed the need for the SEC to examine “how the nature of work is vastly different [now] than when securities regulations were written.” Kevin also addressed the future of the IPO market, noting that many well-known technology companies are likely to go public in the next two years due to their use of restricted stock units (“RSUs”), which vest at a certain future date and are often tied to an IPO or acquisition. “A lot of companies found [RSUs] to be useful but if companies don’t go public, those things go away.”

To read the full article, please [click here](#) (subscription required).

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