

Corsair Capital Acquires Jackson Hewitt Tax Service

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Simpson Thacher represented affiliates managed by Corsair Capital LLC in connection with the acquisition of a controlling stake in Jackson Hewitt Tax Service Inc. from an affiliate of H.I.G. Bayside Capital, which closed on May 31, 2018. The financial terms of the transaction were not disclosed.

Jackson Hewitt is the second-largest assisted tax-preparation service in the United States and operates nearly 6,000 franchised and company-owned locations nationwide.

The Simpson Thacher team includes Maripat Alpuche, Johanna Mayer and Christopher Scavone (M&A); Parker Kelsey and David Whelan (Private Funds); Larry Moss, Eric Wolf and Adam Cohen (Executive Compensation and Executive Benefits); Jonathan Goldstein, Jodi Schneider and Nicole Humphrey (Tax); Lori Lesser and Amber Harezlak (Intellectual Property); Krista McManus (Real Estate); Kelly Karapetyan and William Kearney (Antitrust); and Steve DeLott (Insurance). Matthew Gabbard (M&A) and Summer Associate Kate Mirino provided valuable assistance.

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