

Hilton Completes Secondary Sales and Share Repurchase as Blackstone Successfully Exits Hilton

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The Firm represented Hilton Worldwide Holdings Inc. (NYSE: HLT) in connection with secondary sales of 15,800,000 shares of common stock by certain selling stockholders affiliated with The Blackstone Group L.P. The shares were offered and sold directly to investors in privately negotiated transactions pursuant to Hilton's effective shelf registration statement. Hilton also effected a repurchase of 1,250,000 shares of common stock from the selling stockholders. Based on the closing trading price on the NYSE on the pricing of the transactions, the shares sold represented approximately \$1.4 billion.

Hilton is a leading global hospitality company, with a portfolio of 14 brands comprising more than 5,300 properties with more than 863,000 rooms in 106 countries and territories. The company's portfolio includes Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio Collection by Hilton, DoubleTree by Hilton, Tapestry Collection by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Tru by Hilton, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations.

The Simpson Thacher team included Edgar Lewandowski (Capital Markets – NY); Joshua Ford Bonnie, Jonathan Pacheco and Natalie Karam (Capital Markets – D.C.); John Hart, Andrew Purcell, Christopher Murray and Tyler Robbins (Tax); Jonathan Lindabury (Derivatives); Jennifer Levitt, Mimi Cheng and Jacob Agi (Credit); and James Rapp (Public Company Advisory Practice). Summer Associates Lauryn Harris and Kirsten Frank also provided valuable assistance.

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