

## Silver Lake to Lead \$300 Million Strategic Investment in Cornerstone OnDemand

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The Firm is representing affiliates of Silver Lake in their announced strategic investment in Cornerstone OnDemand (NASDAQ: CSOD). Affiliates of Silver Lake, together with affiliates of LinkedIn, will purchase \$300 million aggregate principal amount of 5.75% convertible notes due July 2021, with a conversion price of \$42 per share. The transaction is subject to customary closing conditions.

Cornerstone OnDemand, Inc. is a cloud-based learning and human capital management software company. From recruitment, onboarding, training and collaboration, to performance management, compensation, succession planning, people administration and analytics, Cornerstone is designed to enable a lifetime of learning and development that is fundamental to the growth of employees and organizations.

The Simpson Thacher team includes Robert Langdon, Alexis Orenstein, Clint Eastman, Jeremy Bethel and Christopher Sun (M&A); Daniel Webb and E. Ryan Coombs (Capital Markets); Jonathan Lindabury, Jennifer Levitt, Mimi Cheng and Kate Bai (Banking and Credit); Jonathan Karen (Funds); Jacqueline Clinton (Tax); Erin Murphy (Executive Compensation and Employee Benefits); Jeff Ostrow and Marcela Robledo (Intellectual Property); Jennifer Nadborny (Public Company Advisory Practice); and Ellen Frye (Antitrust).

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