

Simpson Thacher Represents Lexington Partners as Lead Investor in Secondary Acquisition of \$1.2 Billion of Asian-Based Portfolio Interests from Warburg Pincus

10.19.17



The Firm acted as counsel for Lexington Partners, as lead investor, in a \$1.2 billion secondary acquisition of a strip of approximately 20% of the investments in 29 Asian-based portfolio companies of Warburg Pincus Private Equity XI L.P. An affiliate of Warburg Pincus will continue to manage the investments in these portfolio companies. The transaction is one of the largest secondary acquisitions involving Asian private equity-backed companies.

The Simpson Thacher team included Mark Pflug and Jason Williams (M&A - New York); Ian Ho (M&A - Hong Kong); Michael Wolitzer, Barrie Covit, Steven Klar, Christopher Freeman and Yordanosse Yenenh (Private Funds - New York); Adam Furber (Private Funds - Hong Kong); and Marcy Geller and Jackie Clinton (Tax).

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