

## Simpson Thacher Represents Blackstone in \$610 Million Offering of Hudson Pacific Common Stock

07.22.16



The Firm represented certain entities affiliated with The Blackstone Group L.P. in connection with a \$610 million offering, consisting of 20,000,000 shares of common stock of Hudson Pacific Properties, Inc. Hudson Pacific offered 19,195,373 of the shares of common stock and used the net proceeds to acquire a like number of common units of partnership interest in its operating partnership, Hudson Pacific Properties, L.P., from entities affiliated with Blackstone (equal to 19,000,000 shares) and Farallon Capital Management, L.L.C. (equal to 195,373 shares). The remaining 804,627 shares of common stock were offered by entities affiliated with Farallon. The Firm represented Blackstone when it acquired an equity interest in Hudson Pacific as part of the consideration for a \$3.5 billion asset sale in April 2015, and in its disposition of 10,000,000 common units for \$291 million in May 2016.

Hudson Pacific (NYSE: HPP) is a real estate investment trust, or REIT, that focuses on owning, operating and acquiring high-quality office properties and state of the art media and entertainment properties in select growth markets primarily in Northern and Southern California and the Pacific Northwest.

The Simpson Thacher team included Edgar Lewandowski and Jonathan Pacheco (Capital Markets); Brian Stadler and Matt Rogers (M&A); Jonathan Lindabury (Derivatives); Jennifer Levitt and Mimi Cheng (Credit); Nancy Mehlman and Jasmine Hay (Tax); and James Rapp (Public Company Advisory Practice).

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