

Firm Represents Underwriters in Preferred Share Offering by The Gabelli Dividend & Income Trust

07.22.16



Simpson Thacher represented the underwriters, led by Morgan Stanley & Co. LLC and Wells Fargo Securities, LLC, in connection with the public offering by The Gabelli Dividend & Income Trust (the “Fund”) of 4,000,000 shares of 5.25% Series G Cumulative Preferred Shares. The offering raised aggregate net proceeds of approximately \$96.9 million.

The Fund is a diversified, closed-end management investment company registered under the Investment Company Act of 1940. The Fund’s primary investment objective is to provide a high level of total return on its assets with an emphasis on dividends and income. Its common shares trade on the New York Stock Exchange under the symbol “GDV.” The Fund’s investment advisor is Gabelli Funds, LLC.

The Simpson Thacher team for the transaction included Sarah Cogan, Ben Wells, Rafael Vasquez, Daniel Honeycutt and Summer Associate Sonali Sanyal (Capital Markets); Jeanne Annarumma (Executive Compensation and Employee Benefits); Jonathan Cantor and Michael Badain (Tax); and Jennie Getsin (FINRA and Blue Sky).

Team and Contacts

Benjamin Wells

Partner

bwells@stblaw.com

+1-212-455-2516

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Jennie Getsin

Counsel

Daniel Honeycutt

Counsel

daniel.honeycutt@stblaw.com

+1-202-636-5924

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

jgetsin@stblaw.com

+1-212-455-7145

