

Simpson Thacher Represents Initial Purchasers in \$980 Million Senior Notes Offering for United States Steel Corporation

05.24.16



Simpson Thacher represented J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC and the other initial purchasers in connection with United States Steel Corporation's ("U.S. Steel") Rule 144A and Regulation S offerings of \$980 million aggregate principal amount of 8.375% Senior Secured Notes due 2021. U.S. Steel intends to use the net proceeds from the offering for the repayment of outstanding debt, focusing on near-term maturities and any remaining proceeds for general corporate purposes.

U.S. Steel is an integrated steel producer with major production operations in North America and Central Europe. U.S. Steel manufactures a wide range of value-added steel sheet and tubular products for the automotive, appliance, container, industrial machinery, construction, and oil and gas industries.

The Simpson Thacher team included Andy Keller, Patrick Baron, Daniel Areshenko and Michael Milano (Capital Markets); Soogy Lee and Brian Novell (Banking and Credit); Mike Isby (Environmental); Krista McManus and Dennis Loiacono (Real Estate); Jeanne Annarumma and Holly Gurian (Executive Compensation and Employee Benefits); Marcela Robledo and Amber Harezlak (Intellectual Property); Jonathan Cantor and George Davis (Tax); Janet Nadile and Jonathan Pall (Collateral); and Andrew Pagliughi (Blue Sky).

Team and Contacts

Patrick Baron

Senior Counsel
pbaron@stblaw.com
+1-212-455-7215

Michael Isby

Senior Counsel
misby@stblaw.com
+1-212-455-3915

Hyang-Sook Lee

Senior Counsel
slee@stblaw.com
+1-212-455-2763

Krista McManus

Senior Counsel
kmcmanus@stblaw.com
+1-212-455-3751

Dennis Loiacono

Counsel

dennis.loiacono@stblaw.com

+1-212-455-2022

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

Andrew Pagliughi

Associate

apagliughi@stblaw.com

+1-212-455-2321

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Jonathan Pall

Partner

jpall@stblaw.com

+1-212-455-2008

