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First Reserve Acquires Navigator Energy Services

12.29.14



Simpson Thacher represented First Reserve in connection with the acquisition of Navigator Energy Services, LLC (“Navigator”) with an equity commitment of up to \$250 million. Navigator’s initial focus will be the continued development, construction and expansion of the BSGS, with construction expected to begin in the first quarter of 2015 to supply crude oil gathering and transportation services to the core of the Midland Basin in Texas.

The Simpson Thacher team included Chris May, Jim Cross and Shane Morgan (M&A); Aimee Adler and Alina Finkelshteyn (ECEB); John Creed and Jordan Tamchin (Tax); Brian Chisling (Regulatory); and Tim Mulvihill (Environmental).

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