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## Funds Advised by Apax Partners LLP Agree to Sell Orange Communications SA to NJJ Capital SAS

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Simpson Thacher is representing funds advised by Apax Partners LLP in connection with the pending sale of Orange Communications SA ("Orange") to NJJ Capital SAS, a company controlled by Xavier Niel, for a total transaction value of CHF 2.8 billion (€2.3 billion). Orange is one of the leading mobile operators in Switzerland. The transaction is subject to customary regulatory approval and is expected to close by the end of the first quarter 2015.

The Simpson Thacher team for the transaction includes Mike Wolfson, Neil Evans, Nicolas Wehrli and Charles Leeming (M&A); Nick Shaw and Shahpur Kabraji (Credit); and Étienne Renaudeau (Antitrust).

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