

Blackstone Invests in Quayside Collection at Sentosa Cove, Singapore

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Simpson Thacher is representing Blackstone's Tactical Opportunities Fund in connection with its S\$367 million investment, made alongside investments from CIMB Bank Berhad, Labuan Offshore Branch and City Developments Limited (CDL), in a platform that will invest in the cashflows of CDL's properties in Sentosa Cove, Singapore called the Quayside Collection. The Quayside Collection, an upscale integrated development on the resort island of Sentosa, comprises the 5-star W Singapore - Sentosa Cove Hotel, Quayside Isle (a waterfront F&B and retail property) and condominium apartments at The Residences at W Singapore - Sentosa Cove.

The Simpson Thacher team includes Anthony King, Jonathan Hwang, Ray Kim and transaction manager Ding Jin (M&A).

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