

Dai-ichi Life Insurance Completes \$1 Billion Offering of 5.10% Step-up Callable Perpetual Subordinated Notes

11.04.14



Simpson Thacher recently represented The Dai-ichi Life Insurance Company, Limited in connection with its offering of 5.10% Step-up Callable Perpetual Subordinated Notes. The bonds were sold to international investors outside of Japan in reliance on Rule 144A and Regulation S.

Established in 1902 as Japan's first mutual life insurance company, Dai-ichi Life is the second-largest private sector life insurer in Japan, as measured by total assets and premium income, and had approximately 8 million policyholders as of March 31, 2014.

The Simpson Thacher team that worked on the transaction included Alan Cannon, David Snowden and Jonathan Stradling (Capital Markets); Jeanne Annarumma (Executive Compensation and Employee Benefits); and Jonathan Cantor, Jacqueline Barbera and Joseph Tootle (Tax).

Team and Contacts

Alan Cannon

Of Counsel

acannon@stblaw.com

+81-3-5562-6212

Jonathan Stradling

Partner

jonathan.stradling@stblaw.com

+81-3-5562-6224

Jonathan Cantor

Partner

jcantor@stblaw.com

+1-212-455-2237

David Snowden

Partner

dsnowden@stblaw.com

+81-3-5562-6200

Jeanne Annarumma

Senior Counsel

jannarumma@stblaw.com

+1-212-455-7395

Jacqueline Clinton

Partner

Jacqueline.Clinton@stblaw.com

+1-212-455-3912

