

Simpson Thacher Represents Siris Capital in its Announced Acquisition of Stratus Technologies

03.31.14



Simpson Thacher is representing Siris Capital Group in connection with its announced agreement to acquire Stratus Technologies Bermuda Ltd. Stratus Technologies is a privately held company, owned primarily by Investcorp, Intel Capital, MidOcean Partners, and NEC. The transaction is expected to close in the second quarter of 2014, subject to customary closing conditions.

Stratus Technologies is the leading provider of infrastructure based solutions that keep applications running continuously in today's always-on world. Stratus' solutions – software, platform and services – prevent downtime before it occurs and ensure uninterrupted performance of essential business operations.

The Simpson Thacher team for the transaction includes Justin Yi, Mimi Cheng and Robert Smith (M&A); Jennifer Hobbs (Credit); Judy Yan (Tax); Tristan Brown, Linda Barrett and Brittany McCants (Executive Compensation and Employee Benefits); Marcela Robledo, Zara Ohiorhenuan and Michelle Morad (Intellectual Property); and Michael Isby (Environmental).

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