

## Simpson Thacher Represents Oaktree Capital Group, LLC in Follow-On Offering of its Class A Units

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Simpson Thacher represented Oaktree Capital Group, LLC in the registered follow-on offering of 5.0 million Class A units representing limited liability company interests. BofA Merrill Lynch was the underwriter for the approximately \$297 million offering. Oaktree intends to use the net proceeds from the offering to acquire interests in its business from certain of its directors, employees and other investors.

Oaktree is a leader among global investment managers specializing in alternative investments, with \$83.6 billion in assets under management as of December 31, 2013. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in distressed debt, corporate debt (including high yield debt and senior loans), control investing, convertible securities, real estate and listed equities. Headquartered in Los Angeles, the firm has over 800 employees and offices in 16 cities worldwide.

The Simpson Thacher team included Tom Wuchenich, Dan Webb, Michael Reeves, Denis Griffin and Susanna Kim (Capital Markets) and Jodi Sackel (Tax).

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