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Firm Represents Underwriters in NT\$9.6 billion (US\$321 million) Initial Public Offering of Common Shares of MStar Semiconductor, Inc.

12.23.10



The Hong Kong office of the Firm represented the underwriters, led by Goldman Sachs (Asia) L.L.C., Taipei Branch and Capital Securities Corporation, in the NT\$9.6 billion (US\$321 million) initial public offering and listing on the Taiwan Stock Exchange of MStar Semiconductor, Inc. (“MStar”). MStar is a leading integrated circuit design house and the largest supplier of controller ICs for LCD-TVs and monitors in the world. MStar was the first Taiwan company to name an international investment bank as bookrunner for a domestic listing and to use an international-style roadshow and bookbuilding process to determine its IPO price. The common shares of MStar are traded on the Taiwan Stock Exchange under the trading code “3697”.

The Simpson Thacher team for the transaction included Chris Lin, Asher Hsu, Heather Tsai, Howie Farn, Bridget Huang (Corporate), Daniel Foster (Tax). Alan Cannon (Tokyo) also provided invaluable assistance and advice.

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