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Firm Represents Changsha Zoomlion Heavy Industry Science and Technology Development Co., Ltd. in its Hong Kong IPO

12.23.10



The Hong Kong office and Beijing office of the Firm represented Changsha Zoomlion Heavy Industry Science and Technology Development Co., Ltd. ("Zoomlion"), a leading China-based construction machinery manufacturer, in connection with its initial public offering in Hong Kong and Rule 144A/Regulation S offering of 869,582,800 ordinary shares to be subscribed for and traded in Hong Kong dollars ("H shares"). Zoomlion raised approximately HK\$13.02 billion (approximately US\$1.7 billion) in gross proceeds (before the exercise of the over-allotment option).

Zoomlion's ordinary shares traded in Renminbi have been listed in Shenzhen Stock Exchange in China since October 2000, and its H Shares are listed on the Hong Kong Stock Exchange. The joint global coordinators of the offering were CICC, Goldman Sachs and J.P. Morgan, the joint bookrunners of the offering were CICC, Goldman Sachs, J.P. Morgan and Morgan Stanley, and the joint lead managers for the offering were CICC, Goldman Sachs, J.P. Morgan, Morgan Stanley, Bank of China International and Credit Suisse.

The Simpson Thacher team for the transaction included Leiming Chen, Huaying Qi, Howie Farn, Elayne Chen, Elyn Xing and former associate David Lee(Corporate); and Jennifer Klein (Tax).

