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Simpson Thacher Advises First Reserve on Sale of Interest in Bahamas Oil Refining Company International Limited

12.21.10



Simpson Thacher advised First Reserve in the sale of the 80% interest owned by affiliates of First Reserve in Bahamas Oil Refining Company International Limited based in Freeport, Bahamas. The sale price was \$1.36 billion and is contingent upon the receipt of certain approvals from the Government of the Bahamas.

The Simpson Thacher attorneys advising First Reserve on the transaction include Bill Curbow, Shalini Aggarwal, James Doyle and Adam Glenn (M&A), Alden Millard (Credit), Brian Robbins and Aimee Adler (Executive Compensation and Employee Benefits), Nancy Mehlman (Tax) and Adeeb Fadil (Environmental).

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